

CITY OF TRUSSVILLE
SPECIAL CITY COUNCIL MEETING
SEPTEMBER 28, 2015

The City Council of the City of Trussville met in special session on Monday, September 28, 2015 at 5:00 p.m. at Trussville City Hall to consider the adoption of the Fiscal Year 2015-2016 budget. Council President Taylor called the meeting to order, and City Clerk Lynn Porter served as recording secretary.

Those members present were as follows:

Council President Alan Taylor
Councilman Buddy Choat
Councilman Perry Cook
Councilman Anthony Montalto
Councilman Brian Plant

Absent: None

Others present in Official Capacity: Mayor Eugene Melton

Councilman Cook asked if this budget includes funding for employee insurance increases and was told this budget includes the city absorbing all of the insurance cost increases. He stated at some point we need to discuss premium pay for employees and recognize their efforts. Discussion followed on talking with each department and finding the cost of these premiums.

Councilman Choat asked about the line of credit extended to the City by the Utilities Board, and Mayor Melton stated the first draw of \$3 million has already been made in order to lock in the interest rate before rates rise. This will lock in the rate for the ten-year term of the loan.

Council President Taylor asked why a draw was made in July when nothing has been needed to date, and why we would make such a large draw and pay interest on it?

Mayor Melton stated he drew \$3 million in anticipation of the project on the Olvey property.

Discussion followed on the RDA and the 15-year lease that cannot currently be renegotiated with the new owner of the shopping center. Any advances for the RDA are proposed to be advanced from the line of credit.

The FY 2015-2016 budget was presented as follows with revenues and expenses balanced.

**CITY OF TRUSSVILLE
BUDGET
FY 2015 - 2016**

	<u>Revenues</u>	<u>Expenditures</u>
GENERAL FUND		
Local Taxes	\$24,560,650	
State Taxes	62,350	
County Taxes	778,000	
Local Fees	1,396,050	
Municipal Court	423,500	
Park and Recreation	549,000	
Miscellaneous Revenues	<u>188,100</u>	
	\$27,957,650	
Mayor and Council		\$ 147,595
Administrative		977,756
Inspections		656,497
Municipal Court		283,782
Police Department		6,758,573
Fire Department		4,287,361
Street Department		1,602,221
Garbage Expense		1,370,000
Parks and Recreation		3,276,339
Library		1,196,586
Heritage Hall		24,500
Non-Departmental		986,874
Debt Service		<u>\$ 6,389,566</u>
		\$27,957,650
STATE GASOLINE SEVEN CENT FUND	189,000	189,000
STATE GASOLINE FOUR CENT FUND	170,000	170,000
EDUCATION FUND	8,868,000	8,868,000
CAPITAL IMPROVEMENT FUND	170,250	170,250
CORRECTIONS FUND	<u>175,500</u>	<u>175,500</u>
TOTAL FY 2015-2016 BUDGET	\$37,530,400	\$37,530,400

Councilman Montalto moved the FY 2015-2016 budget be approved, seconded by Councilman Plant, and the vote was unanimous.

No other business coming before the Council, motion was made to adjourn.

Respectfully submitted,

Lynn B. Porter
City Clerk